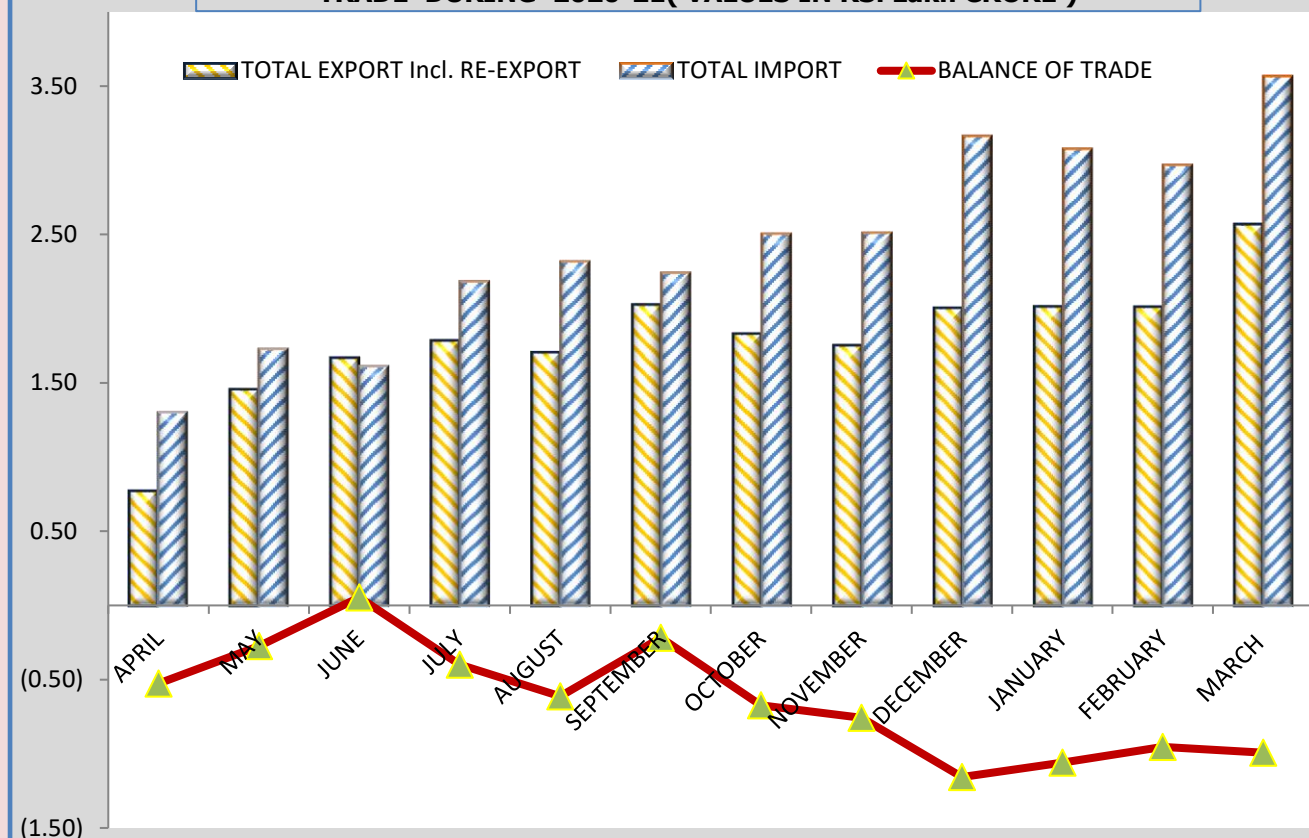


MONTH-WISE EXPORT, IMPORT & TRADE BALANCE IN INDIA'S FOREIGN TRADE DURING 2020-21 (VALUES IN RS. Lakh CRORE)



भारत के विदेश व्यापार के चयनित सांख्यिकी 2020-21
Selected Statistics of Foreign Trade of India 2020-21



वाणिज्यिक जानकारी एवं सांख्यिकी महानिदेशालय, कोलकाता

**DIRECTORATE GENERAL OF COMMERCIAL
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 KOLKATA**

Preface

Trade has several aspects, many of which seldom come to the forefront. For example, people would like to know about the trade through Foreign Post Offices, or even enquire about the major commodities that are traded through airports. Another aspect of trade includes transit to other countries like Nepal and Bhutan that is carried out through India. These aspects, albeit important, are rarely factored into the daily discussions on trade. The Directorate General of Commercial Intelligence and Statistics (DGCIS) regularly comes out with its publication the **Selected Statistics of Foreign Trade of India during 2020-21** which tells about such aspects of trade, which though are minute, are almost indispensable to have a complete view of Foreign Trade in India.

In this edition we provide information on many diverse aspects of trade in India for the year 2020-21. It is hoped that it will be of immense help to its readers, as had been in earlier years, since the information on such aspects are rarely found in any other publication.

Any comment or suggestion towards the improvement of this publication or including any interesting yet novel dimension of Indian Trade, which is generally not included elsewhere, will be highly appreciated.

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15.09.2022

प्रस्तावना

व्यापार के कई पहलू हैं, जिनमें से कई शायद ही कभी सबसे आगे आते हैं। उदाहरण के लिए, लोग विदेशी डाकघरों के माध्यम से व्यापार के बारे में जानना चाहते हैं, या यहां तक कि हवाई अड्डों के माध्यम से व्यापार की जाने वाली प्रमुख वस्तुओं के बारे में पूछताछ करना चाहते हैं। व्यापार के एक अन्य पहलू में नेपाल और भूटान जैसे अन्य देशों के लिए पारगमन शामिल है जो भारत के माध्यम से किया जाता है। ये पहलू, हालांकि महत्वपूर्ण हैं, व्यापार पर दैनिक चर्चा में शायद ही कभी शामिल होते हैं। वाणिज्यिक जानकारी और सांख्यिकी महानिदेशालय (डी.जी.सी.आई.एंड.एस.) नियमित रूप से भारत के विदेश व्यापार के चयनित सांख्यिकी प्रकाशित करता है जो व्यापार के ऐसे पहलुओं के बारे में बताता है, जो हालांकि सूक्ष्म हैं, एक संपूर्ण दृष्टिकोण रखने के लिए लगभग अपरिहार्य हैं।

इस संस्करण में हम वर्ष 2020-21 के लिए भारत में व्यापार के कई विविध पहलुओं पर जानकारी प्रदान करते हैं। यह आशा की जाती है कि यह अपने पाठकों के लिए बहुत मददगार होगा, जैसा कि पहले के वर्षों में होता था, क्योंकि इस तरह के पहलुओं की जानकारी शायद ही किसी अन्य प्रकाशन में मिलती है।

इस प्रकाशन के सुधार के लिए कोई टिप्पणी या सुझाव या भारतीय व्यापार के किसी भी दिलचस्प लेकिन आयाम सहित, जो आम तौर पर कहीं और शामिल नहीं है, की अत्यधिक सराहना की जाएगी।

पली कुंडू,
उप महानिदेशक,
डी.जी.सी.आई.एस.

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INTRODUCTORY NOTE

This annual publication contains the statistics for 2020-21 in respect of certain important aspects of the foreign trade of India, which are not separately available in other related publications of this Directorate. Some of these aspects are mentioned below:

I. Data of India's foreign trade in treasure including currency notes are presented in the publication on a yearly basis.

II. India's foreign trade (value only) data in merchandise is shown according to Customs Zones.

III. The unit value and Quantum indices of foreign trade of India published in this volume are constructed by using Laspeyres formula.

IV. Three types of terms of trade are regularly constructed by this office. These are Net Terms of Trade, Gross Terms of Trade and Income Terms of Trade.

❖ Net Terms of trade is defined as the ratio of unit value index of exports to that of imports.

❖ Gross Terms of Trade is defined as the ratio of quantum index of imports to that of exports, whereas

❖ Income Terms of Trade is defined as products of Net Terms of Trade and quantum index of exports.

All these are, however, expressed in percentages.

V. The quantity and value of principal articles imported into and exported through foreign post offices and classified according to kind have been presented here. The data are compiled from returns received from Foreign Post Offices. Quantities for some of the commodities are shown as '0' owing to insignificant value compared to their units.

VI. Information on the quantum of imports of certain items like liquors, spirit, wines, oil (Mineral including kerosene, diesel, lubricating oils and HSD), cigarette, tobacco, condensed milk, soap etc. which are left unclaimed in the customs bonded warehouses at the end of the accounting year are shown in the publication according to Customs Zones.

VII. The direct transit trade of both the neighboring land-locked countries namely Nepal and Bhutan passing through India are shown by the country of consignment in case of imports and by the country of destination in case of exports. An attempt for giving commodity code in 8-digit ITC(HS) along with the name of the commodities passing through the direct transit trade has been made from 2011-12 publication. The statistics are compiled on the basis of returns received from Customs Offices.

VIII. India's foreign trade (both export and import) through India's major airports have been covered to analyze the trade pattern of principal commodities through air.

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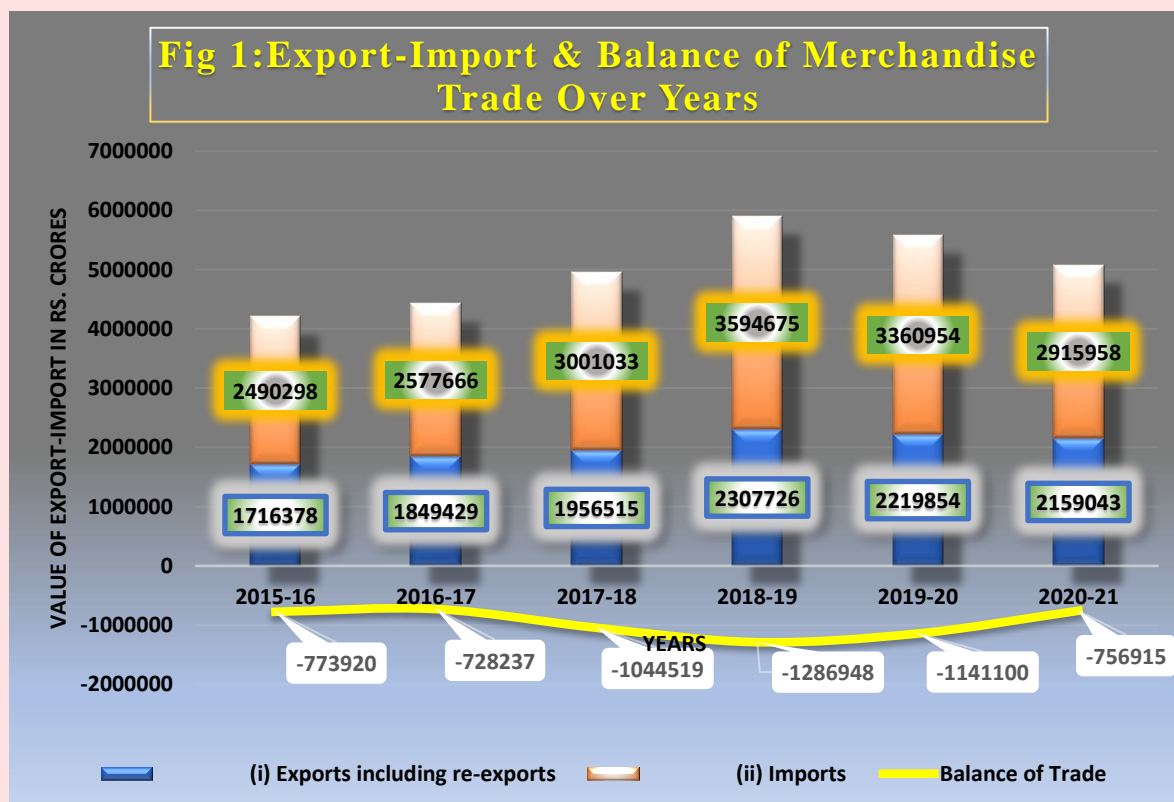
A Brief Review of Selected Statistics of Foreign Trade of India during 2020-21

1. TOTAL MERCHANDISE TRADE:

During 2020-21, total export¹ was Rs. 21,59,043 crores showing a decline by (-) 2.74% over that in 2019-20 while total import was Rs. 29,15,958 crores, a decline by (-) 13.24% over 2019-20. Since 2015-16, this was second consecutive years when both Export and Import registered a decline in Value term. The decline in Import was much higher than the decline in Export leading to an improvement in the Balance of Merchandise Trade.

2. BALANCE OF TRADE:

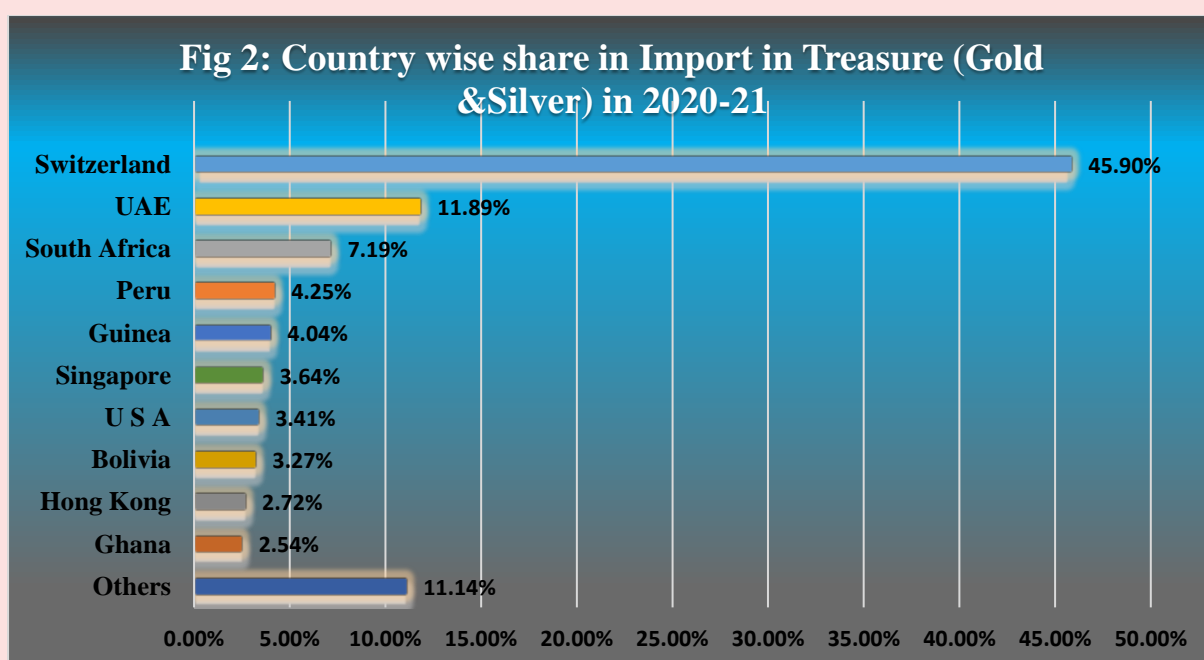
India's Deficit in Balance of Trade in Merchandise trade, during the year 2020-21, stood at Rs. (-) 756914 crores as compared to Rs. (-) 1141100 crores in 2019-20 implying a reduction in deficit by 33.67 % over 2019-20. India had always had deficit in Balance of Trade in Merchandise trade in the last six years. However, the two recent consecutive years of 2019-20 and 2020-21 witnessed a reduction in deficit in Balance of Trade in Merchandise trade over their respective previous years.



¹ Export includes Re-export

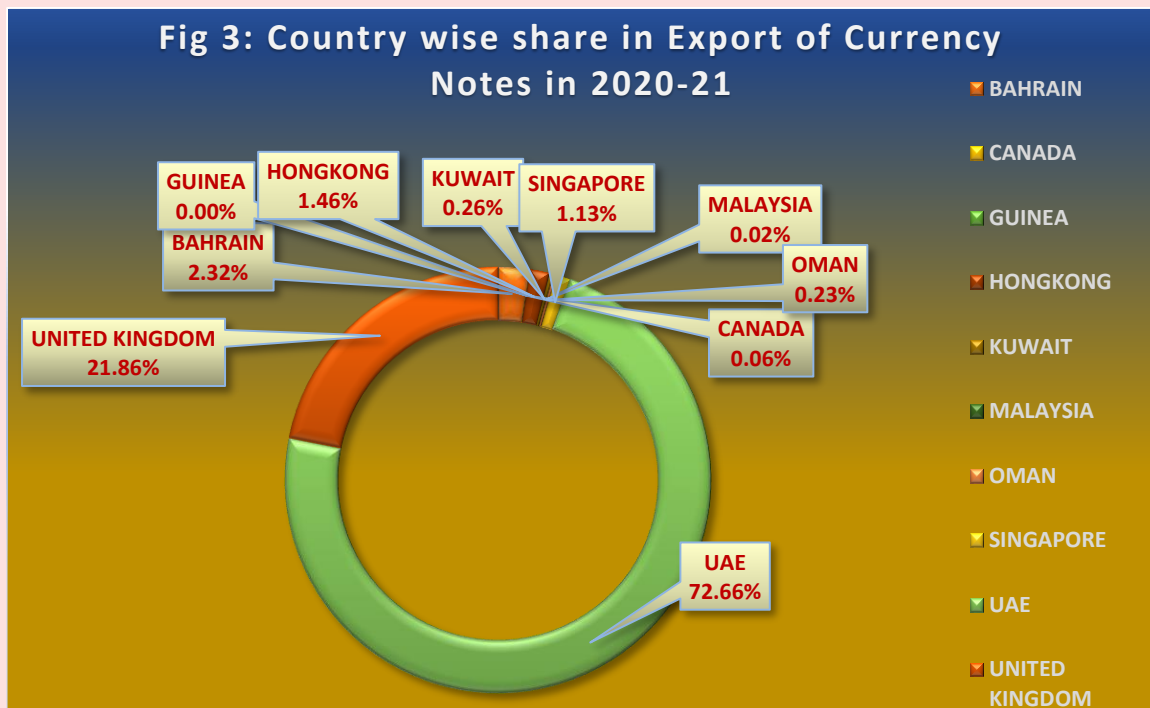
3. FOREIGN TRADE IN TREASURE (Gold & Silver):

- a. Gold and silver have started being exported since 2017-18 only. Before 2017-18, miniscule amount of import of gold and silver used to take place.
- b. The total export of gold was Rs. 4126 crores in 2020-21, a decline by a massive 57.03% over Rs. 9603 crores of export of gold in 2019-20 while that of silver was Rs. 3393.74 crores in 2020-21, an increase by a humongous 4889.52% over Rs. 68 crores in 2019-20. During the previous year, export of gold witnessed a rise of 16.16% over 2018-19 while that of Silver witnessed a fall by 16.9% over 2018-19.
- c. The total import of gold in the year 2020-21 was Rs. 254288 crores, up by 27.62% over Rs. 199250 crores of import of gold in 2019-20 while that of silver was mere Rs. 5960 crores, down by massive 68.89% over Rs. 19162 crores during previous year. During the previous year, import of both gold and Silver declined by 13.19% and 16.9% respectively over 2018-19.
- d. The year 2020-21 saw increase in Import and decrease in Export of Gold and just the opposite for Silver, *i.e.*, a decrease in Import and Increase in Export for Silver.
- e. Total Export of Gold and Silver declined by 22.24% over previous year while Import of Gold and Silver increased by 19.16% over previous year, both contributing towards deterioration in terms of a rise in deficit of Balance of Trade in Treasure (Gold/Silver).
- f. **This is in contrast to an improvement in the Balance of Merchandise Trade. However, both balances are in deficit.**
- g. The import of gold and silver is taking place, mainly in unworked or powder form. Switzerland, UAE, South Africa, Peru, Guinea, Singapore, USA, Bolivia, Hong Kong and Ghana are top 10 sources of import of gold and silver to India, contributing about 60% of total import in terms of quantity and 89% of total import in Value terms.

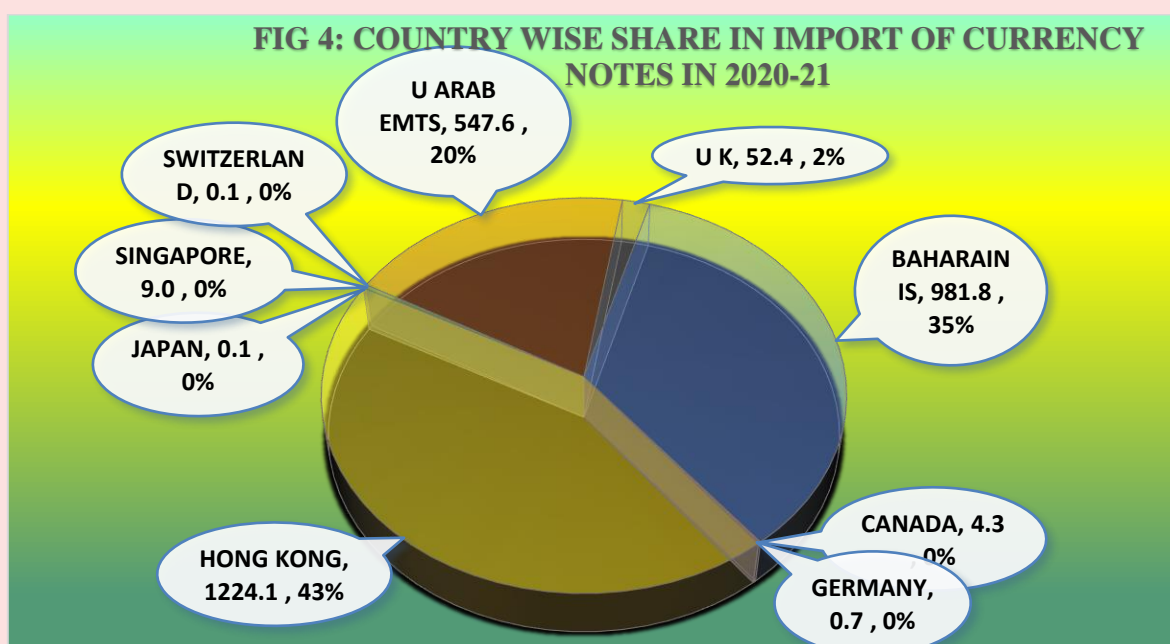


4. FOREIGN TRADE IN TREASURE (Currency Notes):

a. In contrary to declining trends of Export of Currency Notes over the last three years, 2020-21 witnessed a huge increase in it at Rs. 22,568 crores, a rise by about 397% over export of currency notes of Rs. 4,542 crores during 2019-20. Export of Currency was Rs. 4799 crores and Rs. 5,431 crores in 2018-19 and 2017-18 respectively. No Export of currency notes took place during three years prior to 2017-18.



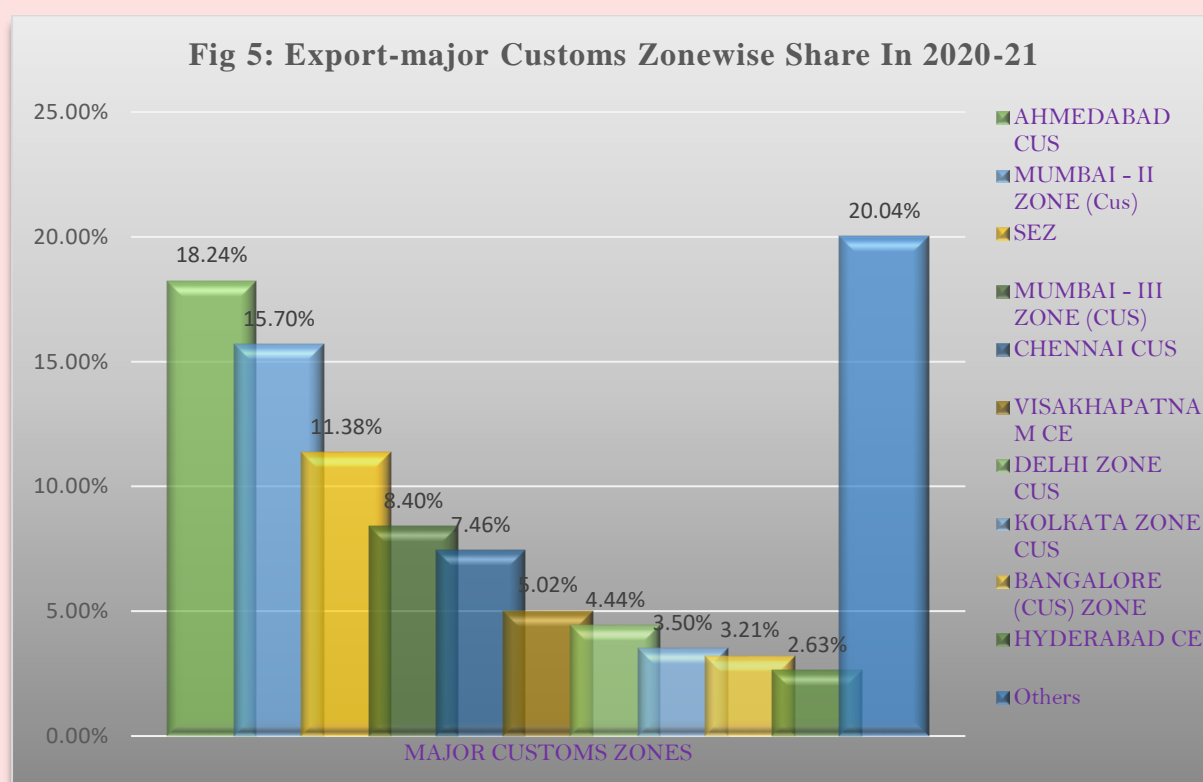
b. The total Imports of currency notes during 2020-21 fell drastically at Rs. 2,820 crores, a fall by about 92% over imports of currency notes of Rs. 33,543 crores during 2019-20. It stood at Rs. 31,860 crores and Rs. 25,068 crores in 2018-19 and 2017-18 respectively. Imports of currency notes were negligible during previous three years.



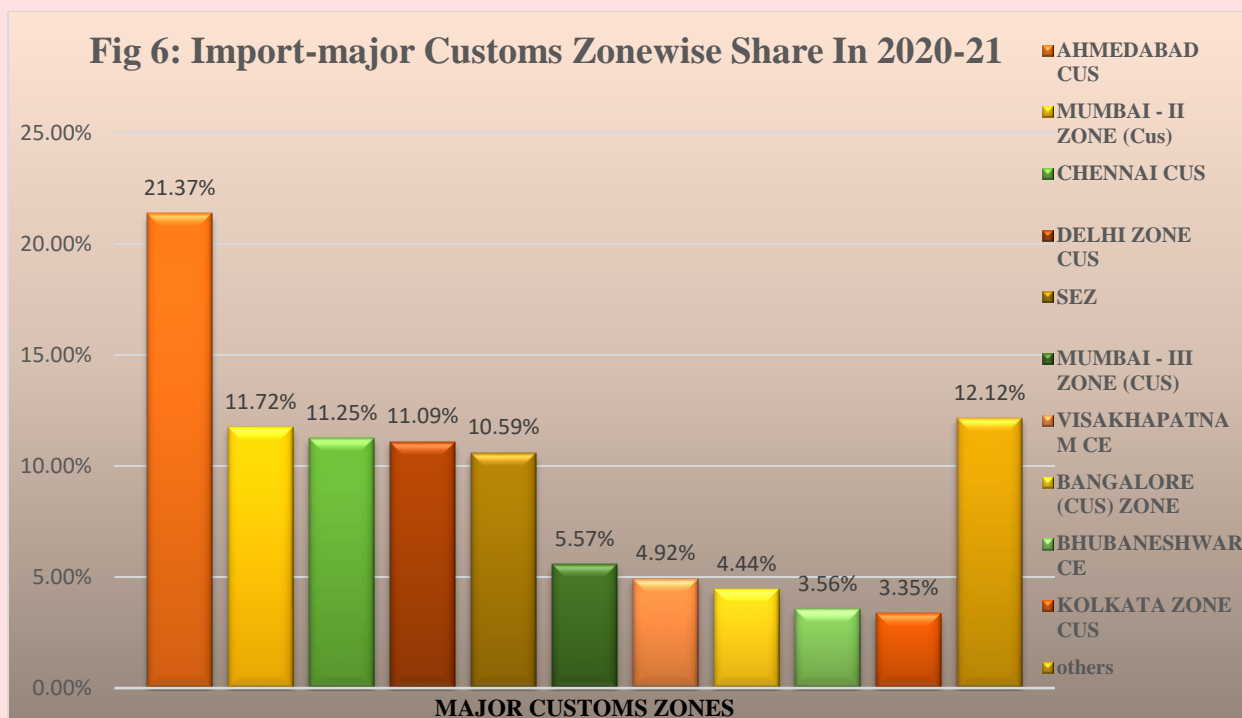
c. UAE, UK, Bahrain, Hong Kong are the top countries where export of currency notes took place in 2020-21. Hong Kong, Bahrain and UAE are top sources of import of currency notes.

5. MAJOR CUSTOM ZONES IN INDIA'S FOREIGN TRADE BY VALUE:

a. The top 10 custom zones accounted for around 80% of the total exports in 2020-21, a little less of around 83% of the total exports in 2019-20, implying diversification among Zones. About 11% of export took place through SEZs in 2020-21 against around 13.5% of the same in 2019-20. Performance of Vishakhapatnam CE improved both in absolute terms and share in total whereas that of Delhi Customs Zone and Bangalore Customs Zone witnessed decline. Performance of Kolkata Customs zone remained unchanged compared to last year. Hyderabad CE is the new entrant in the top 10 list of well performing zone while Tiruchirappalli Customs was edged out of the list in 2020-21.



b. The top 10 zones accounted for around 88% of the total imports in 2020-21, while in 2019-20 it was 87% of the total imports implying a marginal concentration among zones. About 11% of import took place through SEZs in 2020-21 against around 10% of the imports in 2019-20. Delhi Customs Zone improved its ranking from 5th in 2019-20 to 4th in 2020-21 despite a decline in absolute value. All other Zones performed worse in absolute value terms in 2020-21 compared to 2019-20 maintaining their respective ranks except Bangalore Customs Zone and Bhubaneswar CE Zone. Bangalore Customs Zone improved its rank from 9th in 2019-20 to 8th in 2020-21 while Bhubaneswar CE Zone declined from 8th rank in 2019-20 to 9th in 2020-21.



c. It is to note that Ahmedabad, Mumbai II Zone, Mumbai III Zone, Delhi, Chennai, Vishakhapatnam, Bangalore and Kolkata Zones are present in the top 10 of both Export and Import.

6. INDIA'S EXPORTS AND IMPORTS BY FOREIGN POST OFFICE:

a. The value of Postal Exports was Rs. 34.65 crores for 2020-21 down from Rs. 59.65 crores for the year 2019-20. It was Rs. 64.96 crores in 2018-19, implying a continuous decrease for three consecutive years. While this decline was 8.17% in 2019-20 over 2018-19, this decline was further accelerated by 41.91% in 2020-21 over 2019-20.

b. No Postal Imports took place in 2020-21. The value of it was miniscule at Rs. 0.63 crores during the year 2019-20 and Rs. 9.12 crores in 2018-19.

c. Important items of Postal Exports were Jewellery and articles made of silver jewellery, Stone cut of Topaz, Aquamarine etc., gold jewellery whether set with Diamonds or Precious and semi-precious stones other than Diamonds, jewellery of other precious and semi-precious stones and imitation jewellery.

d. 69.22% of the exports by Foreign Post Office went to the USA. Australia, UK, Canada, Japan, Germany and France were other important export destinations with shares of export more than 2% in each in 2020-21. Together they constituted 90.90% of exports by Foreign Post Offices.

Table 1: Value of commodities exported through foreign post offices in 2020-21

ITC (HS) Codes	Commodity Description	Value in INR	Share in Total
71131120	Silver Jewellery Set with Gems	18.17	52.44%
71039990	Other Stone Cut (Topaz, Aquamarine etc.)	3.90	11.24%
71131940	Jewellery of Gold set with Precious and Semi- Precious Stones other than Diamonds	1.29	3.73%
71131930	Jewellery of Gold set with Diamond	1.04	3.00%
71162000	Articles of Precious or Semi-Precious Stones (Natural, Synthetic/Reconstructed)	1.03	2.96%
71039130	Emeralds	0.90	2.60%
71179090	Other Imitation Jewellery for Personal Adornment (Other than Artware)	0.83	2.39%
71131130	Other Articles of Silver Jewellery	0.75	2.17%
71131990	Articles of other Precious Metal	0.73	2.10%
71039949	Other	0.45	1.29%
	Others	5.57	16.07%
Total		34.65	100.00%

7. TRADE PATTERN THROUGH MAJOR AIRPORTS:

a. Analysis of pattern of Foreign Trade, both exports and imports, in terms of principal commodities through various major airports reveals interesting insights. Out of a total 27 Airports, Top 7 airports accounted for 96.22 % of the total exports through airports while the top 7 airports accounted for almost 97.96 % of the total imports through airports.

FIG 7: SHARE OF MAJOR AIRPORTS IN AIR-BORNE FOREIGN TRADE (EXPORT) OF INDIA DURING 2020-21

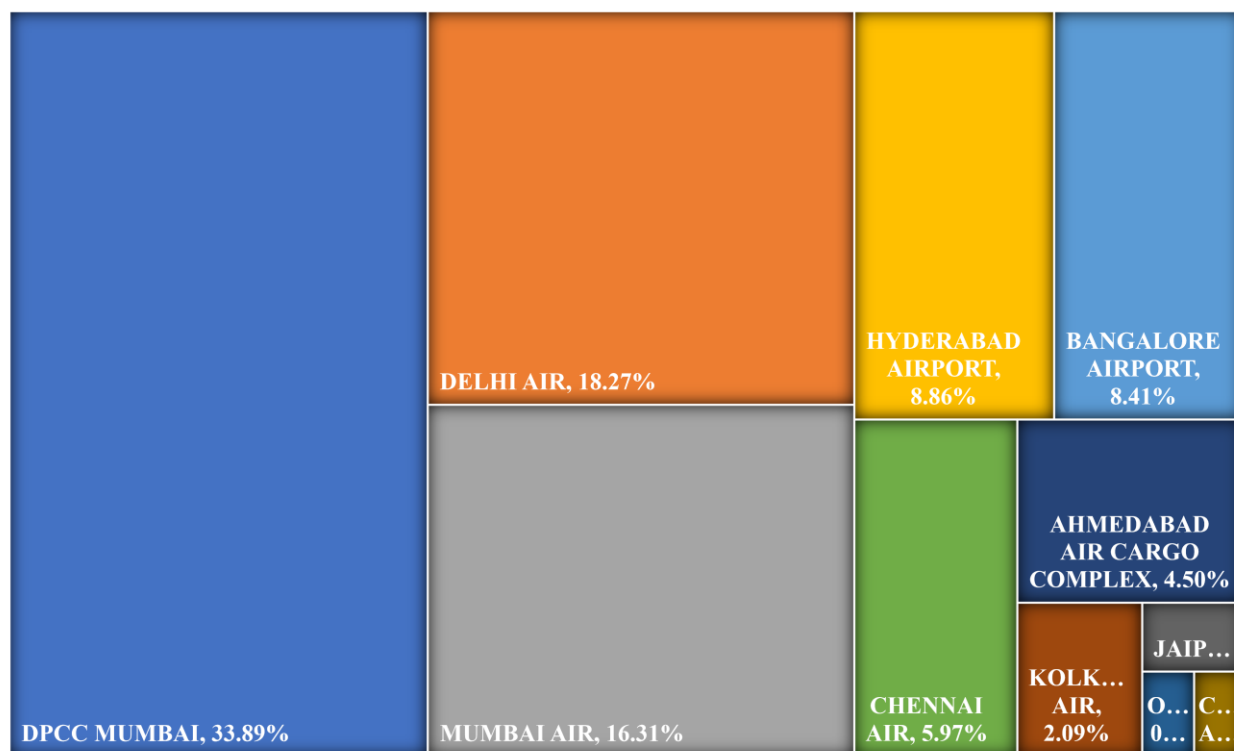
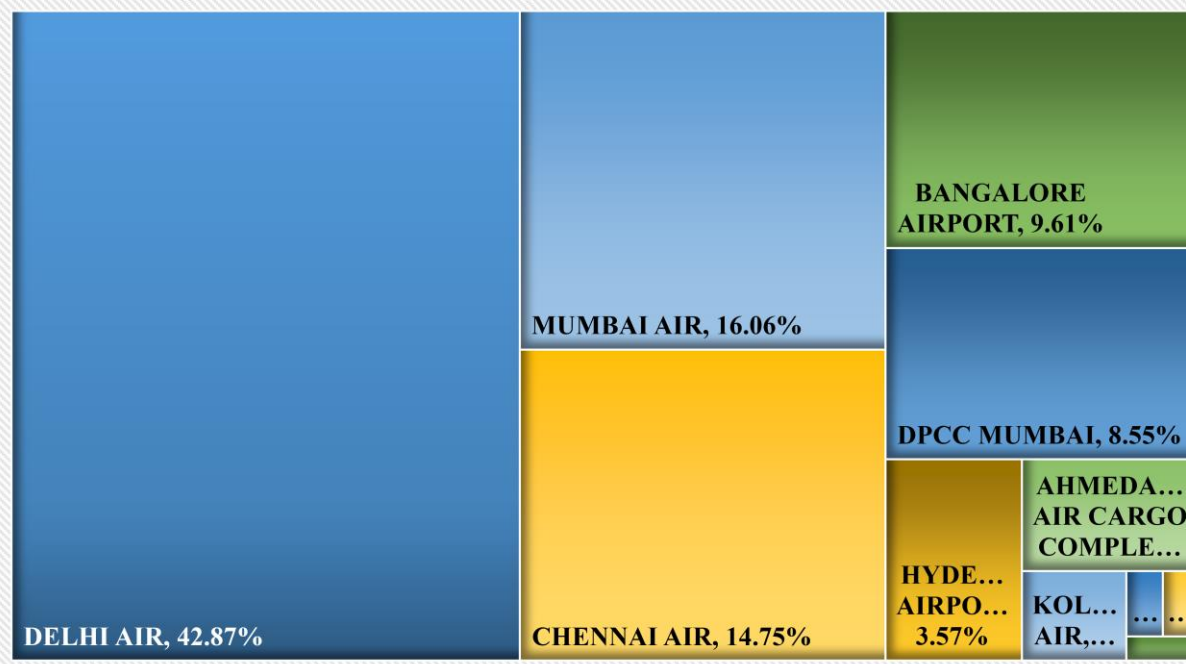


Fig 8: Share of Major Airports in Air-Borne Foreign Trade (Import) of India during 2020-21



- b. The main items exported were Pearls, precious and semi-precious stones which accounted for around 32.64%, along with 'Drug formulations, biologicals' accounting for 11.89%, 'Electrical Machinery, Equipment' for 6.60% and 'Gold and Other Precious Metal Jewellery' for 4.88% and 'Bulk Drugs, Drug Intermediates' for 4.65% of the total exports through Airports. On the other hand, the main items imported were 'Gold' (22.32%), 'Telecom Instruments' (13.49%), 'Electronic Components' (12.32%), 'Pearl Precious and Semi-precious stones' (8.50%), 'Computer Hardware, Peripherals' (8.09%) accounting for 64.71% of total imports through airports.

FIG 9: SHARE OF PRINCIPAL COMMODITIES IN AIR-BORNE FOREIGN TRADE (EXPORT) OF INDIA DURING 2020-21

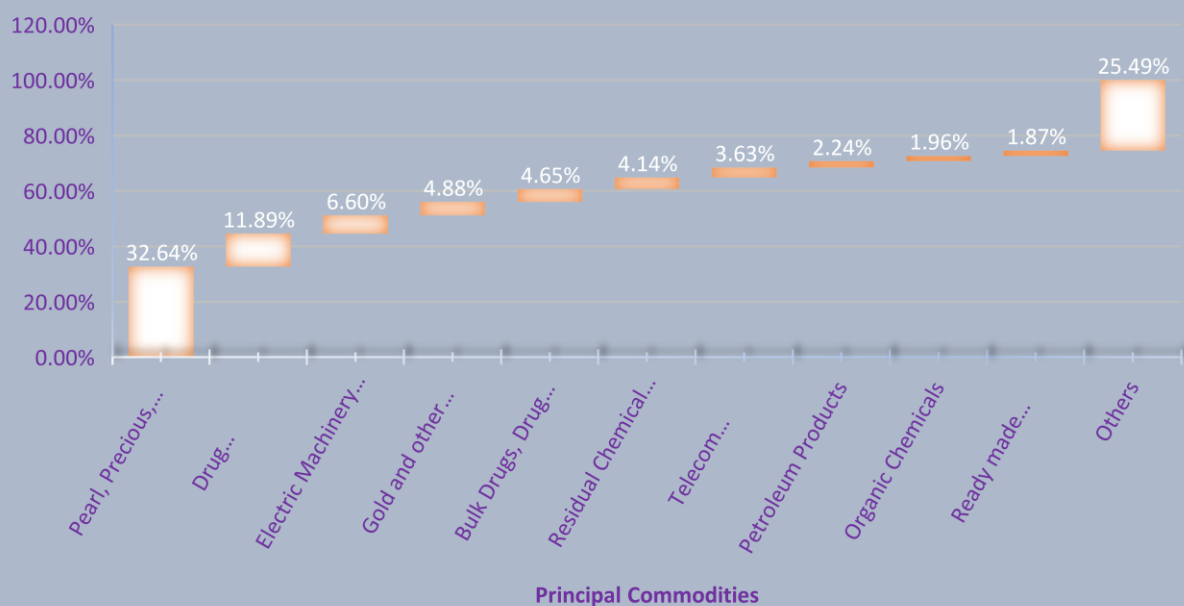
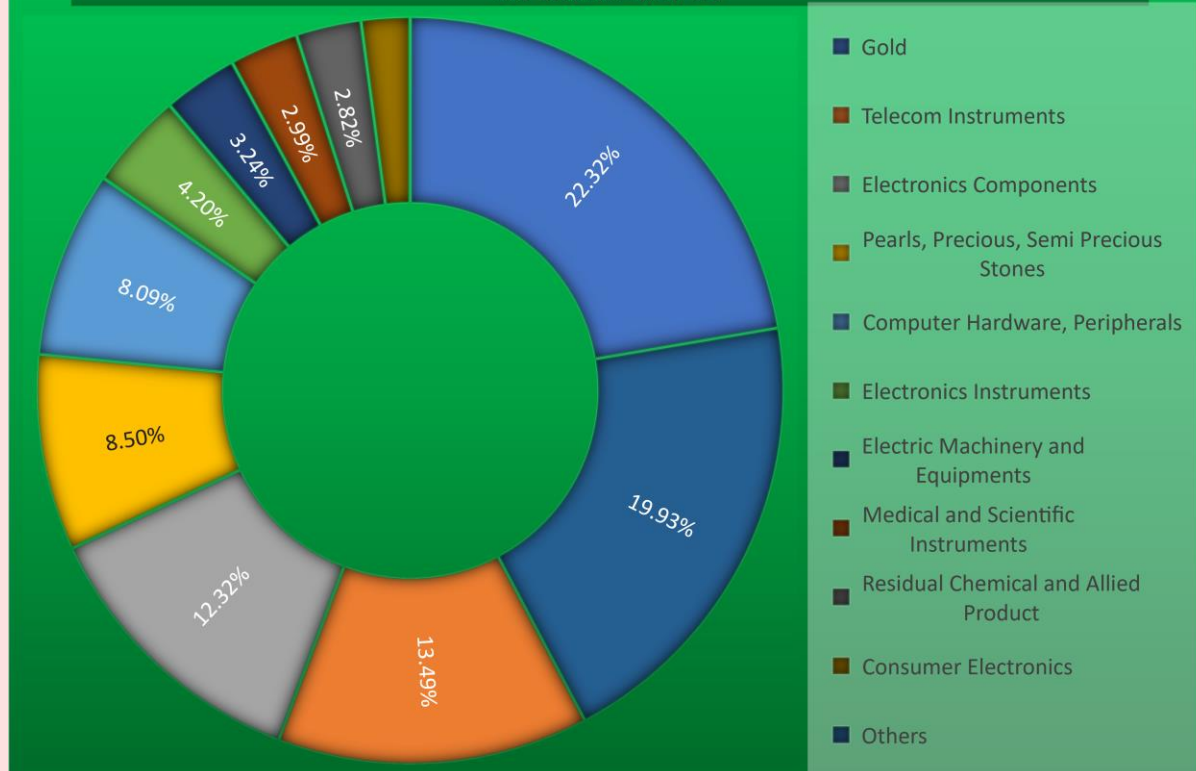


Fig 10: Share Of Principal Commodities In Air-borne Foreign Trade (Import) Of India 2020-21



8. TRANSIT TRADE THROUGH INDIA:

The Outward Transit Trade from Nepal was Rs.625.65 crores, while the Inward Transit Trade was Rs. 5009.70 crores. ‘Other Synthetic yarn’, ‘Articles of Plastic’, ‘Absorbent Cotton wool’, ‘Other Engines’, ‘Preparation of Flour meals’, ‘Animal Feedings’, ‘Articles of Fibres’, ‘Outer Garments for females’, ‘Other Cheese’ etc. were main items of outward transit trade from Nepal.

Table 2: Outward Transit Trade from Nepal in 2020-21

ITC (HS) Codes	Commodity Description	Value in INR Crore	% Share in Total
54021990	Other (Synthetic Filament Yarn)	121.46	19.4%
39269099	Other Articles of Plastic not elsewhere specified	44.81	7.2%
56012110	Absorbent Cotton Wool	35.96	5.7%
84079090	Other Engines	34.95	5.6%
19019090	All Other Preparation of Flour Meal Starch/Malt Extract	31.97	5.1%
23099090	Other Preparations of Animal Feeding	20.77	3.3%
56090090	Articles, Made-up of Other Fibers	19.58	3.1%
62103090	Other Outer Garments for Women and Girls	14.85	2.4%
04069000	Other Cheese	14.36	2.3%
57019090	Carpets and Floor Coverings Knotted Other than Cotton	13.65	2.2%
	Others	273.30	43.7%
	Total	625.65	100.0%

‘Cotton Dresses’, ‘Fresh Apples’, ‘Poly ethylene’, ‘Other Copper Wire, Jersey of Animal hair’, ‘Hydraulic Turbines’, ‘Garment of manmade fibres for male’, ‘emulsion grade PVC Resin’, ‘Sugar syrup’ and ‘Line Printer’ etc. are main item of inward transit trade to Nepal.

Table 3: Inward Transit Trade from Nepal in 2020-21

ITC (HS) Codes	Commodity Description	Value in INR Crore	% Share in Total
62044220	Dresses of Cotton	217.30	4.3%
08081000	Apples Fresh	154.16	3.1%
39012000	Poly Ethylene Having a Specific Gravity 0.94 /More	84.88	1.7%
74081190	Other Copper Wire with Maximum Cross-Section Diameter>6mm	84.63	1.7%
61101900	Jerseys etc. of Other Fine Animal Hair	79.45	1.6%
84109000	Parts of Hydraulic Turbines including Regulators	78.85	1.6%
62113300	Other Garments of Man-made Fibers for Men/Boys	73.16	1.5%
39041010	Emulsion Grade PVC Resin/PVC Paste Resin/PVC Dispersion Resin	66.92	1.3%
21069040	Sugar-Syrup Containing Flavoring/Coloring Materials not elsewhere specified	61.87	1.2%
84433210	Line Printer	56.81	1.1%
	Others	4051.66	80.9%
	Total	5009.70	100.0%

For Bhutan the Outward Transit Trade was Rs. 25.54 crores while the Inward Transit Trade was Rs. 432.59 crores.

Table 4: Outward Transit Trade from Bhutan in 2020-21

ITC(HS) Codes	Commodity Description	Value in INR Crore	% Share in Total
72022900	Other Ferro-Silicon	18.02	70.5%
22011020	Aerated Waters	1.70	6.7%
22083099	Other Whiskey in Containers Holding more than 2 liters	1.14	4.5%
72029922	Ferro-Silico-Magnesium	0.81	3.2%
39012000	Poly Ethylene having a specific gravity 0.94 /more	0.74	2.9%
44189900	Other	0.53	2.1%
10081090	Other Buck Wheat	0.34	1.3%
34011190	Other Soap and Organic Surface-Active Product for Toilet use (Including Medicated Products)	0.33	1.3%
23099090	Other Preparations of Animal Feeding	0.28	1.1%
94036000	Other Wooden Furniture	0.02	0.1%
	Others	1.64	6.4%
	Total	25.54	100.0%

Table 5: Inward Transit Trade into Bhutan in 2020-21

ITC(HS) Codes	Commodity Description	Value in INR Crore	% Share in Total
84799090	Parts of Other Machinery and Mechanical Appliances, having Individual Functions	30.05	6.9%
84137099	Others	21.43	5.0%
27040020	Coke and Semi-Coke of Lignite or of Peat	13.57	3.1%
87032310	Vehicle with Cylinder Capacity $\geq 1500\text{CC}$ but $< 3000\text{CC}$ Principally Designed for the Transport of >7 Persons Including Driver	13.25	3.1%
85166000	Other Ovens; Cookers, Cooking Plates Boiling Rings, Grillers and Roasters	11.95	2.8%
19059090	Other Bread, Pastry, Rice Paper and Similar Products	10.02	2.3%
84304190	Other Self-Propelled Boring/Sinking Machinery	9.82	2.3%
87032291	Motor Car with Cylinder Capacity $\geq 1000\text{ CC}$ but $< 1500\text{CC}$ with Spark-Ignition	9.34	2.2%
42022190	Other Leather Hand Bags	8.19	1.9%
87032210	Vehicle with Cylinder Capacity $\geq 1000\text{CC}$ but $< 1500\text{CC}$ Principally Designed for the Transport of >7 Persons Including Driver	7.07	1.6%
	Others	297.89	68.9%
	Total	432.59	100.0%

9. STOCK AT BONDED WAREHOUSES: In certain cases when goods on reaching Indian Ports are not cleared by the Customs Authority, they are kept in Bonded Warehouses. Statistics on quantity of certain principal articles of imported merchandise that remained in the customs bonded warehouses at the end of March, 2021 is reported (Table No. 10). These items are subject to customs duty.

10. INDEX NUMBERS OF FOREIGN TRADE OF INDIA: The trade index numbers are being published based on the Report on the implementation of the methodology suggested by the Indian Statistical Institute for compilation of Foreign Trade Indices with the Base Year 2012-13. These new series of index numbers with base 2012-13 = 100 are at principal commodity level and at global level, both for Export and Import and these are provided in Table 6 and 7 respectively. The Table on "Terms of Trade" is presented in Table – 8 along with graphical representation.

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NOTE

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